



NEWS RELEASE

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Derco signs enhanced distribution agreement with Honeywell

JANUARY 16, 2007, MILWAUKEE — Derco Aerospace, Inc. signed an enhanced five-year aftermarket distribution agreement with Honeywell, the world's largest military component provider, to distribute aviation spares and repairs for 60 countries. Under the new agreement, Derco will distribute spares and repairs, including end items, new LRUs, accessories, and detail piece parts, for more than 20 Honeywell divisions, supporting all military fixed-wing aircraft worldwide.

"Derco is pleased to once again expand on its long-standing relationship with Honeywell. With this enhanced agreement, Derco is able to provide complete support to customers in more countries and provide the best value possible for all of our services," said Mark Hoehnen, General Manager and Executive Vice President of Derco. "With Derco stocking an expanded list of Honeywell parts and components, Derco will be able to provide its customers greater stock availability and continued on-time delivery."

Under the enhanced agreement, Derco will stock and distribute additional Honeywell products including: radar altimeters, measurement/diagnostic equipment (portable and fixed), air data applications, and avionics and electronics for defence aircraft. Derco will continue to stock and distribute Honeywell's pneumatic systems and components, hydraulic systems, integrated environmental control systems, auxiliary power units, and ground power units.

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For more information regarding the Honeywell products distributed by Derco, please call (414) 355-3066 or visit www.dercoaerospace.com.

This release includes "forward looking statements" concerning the anticipated completion and benefits of a transaction that remains subject to uncertainties. Important factors that could cause actual results to differ materially from those anticipated or implied in forward looking statements include changes in economic conditions and changes in government procurement policies and practices. For information identifying other important economic, political, regulatory, legal, technological, competitive and other uncertainties, see United Technologies Corporation's Securities and Exchange Commission filings as submitted from time to time.

About Derco

Founded in 1979, Derco Aerospace, Inc. is a world leader in providing aircraft Spares, Services, and Solutions to customers around the globe. Through solid relationships with premier original equipment manufactures (OEMs), Derco maintains one of the largest and most diversified aircraft spares inventories in the world. Today, Derco is a full-service logistics and solutions provider, supporting military and commercial fleets in more than 65 countries. Derco is a wholly owned subsidiary of Sikorsky Aircraft Corporation. Sikorsky is a subsidiary of United Technologies Corporation (NYSE:UTX), of Hartford, Conn., which provides a broad range of high-technology products and support services to the aerospace and building systems industries. For more information regarding Derco Aerospace, Inc., call (414) 355-3066 or visit www.dercoaerospace.com.

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